

State

STATE OF OKLAHOMA
TULSA COUNTY
RECEIVED

16 AUG 26 PM 12: 09

CITY OF SAND SPRINGS

PAT KEY
TULSA COUNTY CLERK

SINKING FUND SCHEDULES

June 30, 2016

AND

SINKING FUND ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

June 30, 2017

FILED
OCT 28 2016
State Auditor & Inspector

RECEIVED
OCT 28 2016
State Auditor
and Inspector

**SINKING FUND
INDEX
JUNE 30, 2016**

	<u>Page Nbr</u>
Cover Page	1
Index	2
Form SF-1 Balance Sheet and Estimate of Sinking Fund Needs	3
Form SF-2 Statement of Cash Accounts, Disbursements and Balances	4
Form SF-3 Detail Status of Bond and Coupon Indebtedness	5-6
Form SF-4 Statement of Investments	7
Form SF-7 Certificate of the Excise Board and Appropriation of Income and Revenues	8

**SINKING FUND
BALANCE SHEET
JUNE 30, 2016**

ASSETS

1. Cash Balance(Form SF-2 - line 21)	\$ 322,952.23	
2. Investments(Form SF-4 -col 5- line 3)	440,000.00	
3. Prepaid Judgements(Form SF-4 - col 5 - line 4)	-	
	-	
	-	
6. Total Assets		\$ 762,952.23

LIABILITIES

7. Matured Bonds Outstanding(Form SF-3 -col 19)	-	
8. Accrual on Unmatured Bonds(Form SF-3 -col 18)	666,471.04	
9. Accrual on Final Coupons(Form SF-3 -col 27)	9,292.73	
10. Unpaid Int Coupons Accrued(Form SF-3 -col 34)	-	
11. Fiscal Agency Commission on above	-	
12. Judgments and Interest Levied(Form SF-5 -line 8)	-	
13. Unpaid Int Coupons Accrued(Form SF-3 -col 35)	38,157.51	
	-	
	-	
16. Total Liabilities		\$ 713,921.28
17. Excess of Assets Over Liab (to Form SF-7 - line 2)		\$ 49,030.95

ESTIMATE OF SINKING FUND NEEDS NEXT YEAR

18. Interest Required on Bonds(Form SF-3 - col 29)	112,908.93	
19. Accrual on Bonds(Form SF-3 - col 12)	1,060,140.35	
20. Accrual on Judgments(Form SF-5 - line 12a)	-	
21. Int Accruals on judgments(Form SF-5 - line 12b)	-	
22. Commissions - Fiscal agencies	2,500.00	
	-	
25. Total Sinking Fund Provision(to Form SF-7 - line 1)		\$ 1,175,549.28

**SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
JUNE 30, 2016**

CASH ACCOUNTS

1. Cash Balance - Beginning of Year July 1	\$ 287,410.80	
2. Investments Liquid During Year(Form SF-4 - col 3)	<u>-</u>	
		<u>\$ 287,410.80</u>

RECEIPTS AND APPORTIONMENTS

3. Current Year Advalorem Tax	\$ 1,194,325.65	
4. Prior Year advalorem tax	47,757.79	
5. Resale Property Distribution	-	
6. Sales Tax	-	
7. Interest Earned on Taxes	140.08	
8. Interest Earned on Investments	<u>-</u>	
9. Total Receipts and Apportionments		<u>\$ 1,242,223.52</u>
10.Total		<u>\$ 1,529,634.32</u>

DISBURSEMENTS

11. Interest Coupons Paid(Form SF-3 - col 33)	\$ 194,682.09	
12. Bonds Paid(Form SF-3 - col 16)	1,010,000.00	
13. Commission Paid Fiscal Agency	2,000.00	
14. Judgment Paid (Form SF-4 - col 4)	-	
15. Interest Paid on Judgment	-	
16. Investments Purchased(Form SF-4 - col 2)	-	
	-	
	-	
	<u>-</u>	
20. Total Disbursements		<u>\$ 1,206,682.09</u>
21. Cash Balance - End of Year(to Form SF-1 - line1)		<u>\$ 322,952.23</u>
Total Cash from Balance Sheet		<u>\$ 322,954.87</u>

SINKING FUND
SCHEDULES
JUNE 30, 2016

19		20	21	22	23	24 25 26 Requirements for interest earnings after last tax levy year			27	28	29	30 31 Interest Earned but unpaid 6/30/2015		32	33	34 35 Interest Earned but unpaid 6/30/2016						
Total Bonds Outstanding		Coupon Computation																				
Matured	Unmatured	First Next coupon due	% Int	Terminal interest to accrue	Years to run	Accrue each year	Tax years run	Total accrued to date	Curr Interest earnings for 6/30/2017	Total interest to levy for FY2017	Matured	Unmatured	Interest earnings for 6/30/2016	Coupons paid in FY2016	Matured	Unmatured						
	320,000	6/1	0.950	-	5	-	4	-	1,520.00	1,520.00			2,660.02	4,180.00	5,320.00	1,520.02						
	365,000	6/1	0.950	-	6	-	4	-	3,256.25	3,256.25			2,636.25	4,632.50	5,272.50	1,996.25						
	-	3/1	3.650	12,580.00	14	898.57	10	8,985.71					33,815.00	96,045.00	116,864.59	12,995.41						
	2,310,000	3/1	0.450	-	0	-	0	-	44,937.50	44,937.50			-	-	-	-						
	2,250,000	3/1	2.750	2,916.67	19	153.51	2	307.02	63,041.67	63,195.18			22,575.00	66,295.83	67,225.00	21,645.83						
\$ -	\$ 5,245,000			\$ 15,496.67		\$ 1,052.08		\$ 9,292.73	\$ 112,755.42	\$ 112,908.93			\$ 61,686.27	\$ 171,153.33	\$ 194,682.09	\$ 38,157.51						
to SF-1 In 7															to SF-1 In 9		to SF-1 In 18		to SF-2 In 11		to SF-1 In 13	

**SINKING FUND
STATEMENT OF INVESTMENTS
JUNE 30, 2016**

	INVESTMENT BEGINNING OF YEAR (1)	PURCHASES (2)	COLLECTION (3)	AMOUNT OF PREMIUM PD (4)	INVESTMENT END OF YEAR (5)
1. Municipal Bonds	\$ -				
2. U.S. Bonds & Cert	-				
3. Cert of Deposits	440,000.00	-	-	-	440,000.00
4. Judgments	-	-	-	-	-
	-				
	-				
	-				
	-				
	-				
10. Total	\$ 440,000.00	\$ -	\$ -	\$ -	\$ 440,000.00
		to form SF-2 line 16	to form SF-2 line 2		to form SF-1

**CITY OF SAND SPRINGS
SINKING FUND
COUNTY EXCISE BOARDS APPROPRIATION OF INCOME REVENUES
FY2016-2017 ESTIMATE OF NEEDS**

1. To Finance Approved Budget in Sum of (from Form SF-1 - line 25)	\$ 1,175,549.28
Appropriation other than 2014 tax	-
2. Excess of Assets over Liabilities (from Form SF-1 - line 17)	49,030.95
3. Other Deductions - sales tax (from Form SF-3)	-
4. Balance Required to Raise (Line 1 less 2 & 3)	1,126,518.33
5. Add 5% for delinquent tax	56,325.92
6. Gross Balance of Requirements Appropriated from Advalorem Tax	<u>\$ 1,182,844.24</u> ✓

Approved by the City Council of the City of Sand Springs
on the 23rd day of August, 2016

ATTEST:

Kelly A Lamberson
Finance Director

Mike Burdge
MAYOR

Published in the Sand Springs Leader, Sand Springs, Tulsa County, Oklahoma, April 6, 2016.

**CITY OF SAND SPRINGS, OKLAHOMA
NOTICE OF PUBLIC HEARING
APRIL 11, 2016 - 7:00 P.M.
100 E. BROADWAY, 2ND FLOOR
PROPOSED FY2017 BUDGET**

The following is a preliminary summary of the proposed budget for Fiscal Year 2017. The proposed budget is available for public inspection at the Office of City Clerk during normal business hours.

OPERATING FUND BUDGET

	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers in (Out)</u>
General Fund	17,155,946		(4,458,471)
Municipal Court		219,127	
City Manager		356,486	
City Clerk		186,087	
General Administration		218,248	
Planning & Development		163,284	
Human Resources		201,842	
Finance		592,433	
City Attorney		106,172	
Information Services		319,674	
Facilities Management		543,212	
Fleet Maintenance		290,030	
Police		3,280,282	
Animal Control		110,946	
Communications		630,699	
Fire		3,706,253	
Emergency Management		60,100	
Neighborhood Services		316,928	
Street		908,037	
Parks & Recreation		1,102,937	
Museum		56,838	
Senior Citizens		32,543	
Economic Development		352,803	
Municipal Authority:			
Water Utility Fund	7,933,841		(730,000)
Public Works		774,771	
Water Maintenance/ Operations		1,787,076	
Skiatook Water System		530,328	
Water Treatment		1,395,893	
Lake Caretaker		17,948	
Engineering		478,446	
Customer Service		808,669	
Safety & Training		8,900	
Wastewater Utility Fund	3,450,604		
Wastewater Maintenance/ Operations		995,692	
Environmental Compliance		259,983	
Wastewater Treatment		705,438	
Solid Waste Utility Fund	1,929,661		(700,000)
Solid Waste - Residential		858,626	
Solid Waste - Commercial		366,772	
Solid Waste - Recycling		34,816	
Stormwater Utility Fund	1,208,200	198,343	(1,000,000)
Airport Fund	357,225	433,373	50,000
Golf Course Fund	522,800		224,500
Golf Pro		314,547	
Golf Maintenance		394,189	
Debt Service		1,351,687	
Depreciation		3,611,880	
Bad Debt		94,900	
Inventory Short-Long		20,000	
Loss on Disposal of Assets		22,000	
Special Revenue Funds	3,220	11,117	-
Debt Service Fund	1,337,280	1,208,465	(1,500)
Total Operating Fund Budget	\$ 33,898,777	\$ 30,438,820	\$ (6,615,471)

CAPITAL FUND BUDGET

	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers in (Out)</u>
ODOC Home Fund	20	-	-
EDIF CDBG Fund	-	-	-
ODOC EECBG Fund	-	-	-
Tax Increment District	-	750,000	750,000
Capital Improvement Fund	760	132,000	30,000
General Short-Term Capital Fund	115,726	-	(83,000)
Street Improvement Fund	33,790	1,706,534	1,542,598
Capital Water & Wastewater Fund	69,160	3,700,105	2,285,195
GO Bond 2006 Fund	-	-	-
GO Bond 2014 Fund	500	-	-
Vision 2025 Fund	-	-	-
Public Safety Capital	3,000	467,764	691,509
Improvement Fund	-	-	-
Econ Dev Capital	500	-	153,669
Improvement Fund	-	-	-
Stormwater Capital	6,930	1,000,000	1,000,000
Improvement Fund	-	-	-
Golf Course Capital	10	45,000	25,500
Improvement Fund	-	-	-
Park & Rec Fund	7,500	-	-
Airport Construction Fund	15	30,000	20,000
Water Meter	400	200,000	200,000
Replacement Fund	-	-	-
Municipal Authority Short	15	-	-
Term Capital Fund	-	-	-

Total Capital Fund Budget \$ 238,326 \$ 8,031,403 \$ 6,615,471

Arlena Barnes

From: Moore, Nancy <Nancy.Moore@oklaweeklygroup.com>
Sent: Thursday, March 31, 2016 9:07 AM
To: Arlena Barnes
Subject: RE: Publication Notice
Attachments: SS 2017 Budget.pdf

Sand Springs Leader on 4-6-2016.

Pub fee will be \$ 268.80.

Proofing copy attached.

Thanks,

nancy

From: Arlena Barnes [mailto:ahbarne@sandsspringsok.org]
Sent: Tuesday, March 29, 2016 10:45 PM
To: Ads-Mail Enabled Public Folder
Subject: Publication Notice

Please see attached for Publication in the April 6, 2016 SS Leader newspaper.

Thank you.

*Arlena Barnes
City of Sand Springs
Budget Officer
Phone/Fax: 918 246-2646*

VALUATION AND LEVIES EXCLUDING HOMESTEADS
City of Sand Springs, Oklahoma

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all Homestead Exemption have been deducted in the said School District or City as finally equalized and certified by the State Board of Equalization for the current year, 2016-2017 (yr.), is as follows:

This County	<u>Tulsa</u>	Real	\$ <u>104,917,201</u>	Personal	\$ <u>22,135,415</u>	Public Service	\$ <u>6,377,033</u>	Total	\$ <u>133,429,649</u>
Joint County	<u>Osage</u>	Real	\$ <u>2,124,771</u>	Personal	\$ <u>228,582</u>	Public Service	\$ <u>168,540</u>	Total	\$ <u>2,521,893</u>
Joint County	_____	Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County	_____	Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County	_____	Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County	_____	Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County	_____	Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County	_____	Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County	_____	Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County	_____	Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County	_____	Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____
Joint County	_____	Real	\$ _____	Personal	\$ _____	Public Service	\$ _____	Total	\$ _____

Total Valuation, All Counties \$ 135,951,542

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefore as provided by law as follows:

GENERAL FUND _____ Mills; BUILDING FUND _____ Mills; NEW SINKING FUND 8.70 Mills;

And we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2016, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981 Section 2474.

Dated at Tulsa County, this the 26th day of October, 2016.

Member

Member

Chairman of County Excise Board
ATTEST: _____
Secretary, County Excise Board

